

CERTIFICATION OF ENROLLMENT

SUBSTITUTE HOUSE BILL 1582

Chapter 455, Laws of 1993

53rd Legislature
1993 Regular Session

INSURANCE AGENT-BROKERS--PERMITTED TRANSACTIONS

EFFECTIVE DATE: 7/25/93

Passed by the House March 8, 1993
Yeas 97 Nays 0

BRIAN EBERSOLE
**Speaker of the
House of Representatives**

Passed by the Senate April 16, 1993
Yeas 42 Nays 0

JOEL PRITCHARD
President of the Senate

Approved May 17, 1993

MIKE LOWRY
Governor of the State of Washington

CERTIFICATE

I, Alan Thompson, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 1582** as passed by the House of Representatives and the Senate on the dates hereon set forth.

ALAN THOMPSON
Chief Clerk

FILED

May 17, 1993 - 1:51 p.m.

**Secretary of State
State of Washington**

SUBSTITUTE HOUSE BILL 1582

Passed Legislature - 1993 Regular Session

State of Washington 53rd Legislature 1993 Regular Session

By House Committee on Financial Institutions & Insurance (originally sponsored by Representatives Zellinsky, Mielke, R. Meyers, Dellwo, Campbell, Dorn, Dyer and Basich)

Read first time 02/24/93.

1 AN ACT Relating to permitted transactions by insurance agent-
2 brokers; and amending RCW 48.17.270.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 48.17.270 and 1981 c 339 s 13 are each amended to read
5 as follows:

6 A licensed agent may be licensed as a broker and be a broker as to
7 insurers for which ((he)) the licensee is not then appointed as agent.
8 A licensed broker may be licensed as and be an agent as to insurers
9 appointing ((him-as)) such agent. The sole relationship between a
10 broker and an insurer as to which ((he)) the licensee is appointed as
11 an agent shall, as to transactions arising during the existence of such
12 agency appointment, be that of insurer and agent. In a situation where
13 an insurer has a special arrangement with respect to a particular
14 insurance policy whereby it deals with brokers only, its appointed
15 agents who are also licensed brokers may, with the approval of the
16 insurer, participate in the arrangement and receive a broker's fee
17 therefor, provided there is full disclosure of the facts to the insured
18 or applicant for the insurance.

Passed the House March 8, 1993.
Passed the Senate April 16, 1993.
Approved by the Governor May 17, 1993.
Filed in Office of Secretary of State May 17, 1993.